



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22795.9 (-0.5%)

22720 - 22921



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23105	23013	22905	22812	22704	22612	22503

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a shadows on either side
Percentage of stocks above 5-Day SMA	38%
Percentage of stocks above 20-Day SMA	24%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 22812. If Nifty trades above this level, it may further rally up to 22905-23013-23105 levels. However, if it trades below 22812, we may witness profit booking in the market, and the index may correct up to 22704-22612-22503 levels.

Price Gainers

Script ID	Price	%Chg
HINDALCO	653.6	2.3
TATASTEEL	140.8	2.0
SBILIFE	1495.4	1.7
EICHERMOT	4962.5	1.5
LT	3315.1	1.2

Price Losers

Script ID	Price	%Chg
M&M	2669.4	-6.0
BPCL	251.3	-2.8
ADANI PORTS	1083.3	-2.6
TATAMOTORS	673.2	-2.4
WIPRO	306.4	-2.2

Index

CMP

Prior Day's Range

BANK NIFTY

48981.2 (-0.7%)

48764 - 49307



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49813	49560	49271	49017	48728	48475	48185

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a shadows on either side
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	25%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (-1.0)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 49017. If Bank Nifty trades above this level, it may rally up to 49271-49560-49813 levels. However, if it trades below 49017, we may witness profit booking in the market, and the index may correct up to 48728-48475-48185 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	537.6	0.5
HDFCBANK	1692.5	0.3

Price Losers

Script ID	Price	%Chg
FEDERALBNK	179.9	-2.5
BANKBARODA	210.3	-1.6
PNB	94.3	-1.5
ICICIBANK	1233.0	-1.4
IDFCFIRSTB	60.6	-1.2

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